

**Dallas Police and Fire Pension System**  
**Thursday, November 13, 2025**  
**8:30 a.m.**  
**4100 Harry Hines Blvd., Suite 100**  
**Second Floor Board Room Dallas, TX**

Supplemental meeting, Michael Taglienti, Chairman, presiding:

**ROLL CALL**

**Board Members**

Present at 8:36 a.m. Michael Taglienti, Tom Tull (by phone), Tina Hernandez Patterson, Matthew Shomer, Joe Colonna, Anthony Scavuzzo, David Kelly, Scott Letier, Yvette Duenas, Robert Walters, Steve Idoux

Absent None

**Staff** Kelly Gottschalk, Josh Mond, Brenda Barnes, Ryan Wagner, Kyle Schmit, Luis Solorzano Trejo, John Holt, Nien Nguyen, Milissa Romero, Cynthia J. Thomas (by telephone)

**Others** Fernando Gallegos, James Morin, Suzanne Zieman, Chad Anderson, Luke Tinker, Ben Mesches

Phone Karolyn Ladas, Matt Liu, Spencer Edge, Chuck Campbell

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The Supplemental meeting was called to order and recessed at 8:36 a.m.

The Supplemental meeting was reconvened at 11:52 a.m.

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**A. APPROVAL OF MINUTES**

Regular meeting of October 9, 2025

After discussion, Mr. Shomer made a motion to approve the minutes of the meeting of October 9, 2025. Mr. Scavuzzo seconded the motion, which was unanimously approved by the Board.

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**B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR  
INDIVIDUAL CONSIDERATION**

**1. 2024 Financial Audit**

Karolyn Ladas, Assurance Principal and Matt Liu, Audit Senior Manager of BDO, DPFP's independent audit firm, discussed the results of their audit for the year ended December 31, 2024.

After discussion, Mr. Colonna made a motion to approve the issuance of the 2024 audit report. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**2. 2024 Annual Comprehensive Financial Report**

Staff presented the 2024 Annual Comprehensive Financial Report.

After discussion, Mr. Shomer made a motion to authorize the Executive Director to issue the 2024 Annual Comprehensive Financial Report and to forward the report to the Pension Review Board, the City of Dallas and to post it on the DPFP website. Mr. Idoux seconded the motion, which was unanimously approved by the Board.

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**3. Second Reading and Discussion of the 2026 Budget**

The Chief Financial Officer presented the second reading of the 2026 budget, prepared in total for both the Combined Pension Plan and the Supplement Plan.

After discussion, Mr. Kelly made a motion to approve the proposed 2026 budget and authorize the Board Chairman and Executive Director to execute the TMRS resolution increasing the employee contribution rate effective January 1, 2026. Mr. Shomer seconded the motion, which was unanimously approved by the Board.

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**C. BRIEFING ITEMS**

Public Comment

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

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Ms. Gottschalk stated that there was no further business to come before the Board. On a motion by Mr. Shomer and a second by Ms. Duenas, the meeting was adjourned at 11:54 a.m.

/s/ Michael Taglienti

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Michael Taglienti,  
Chairman

**ATTEST:**

/s/ Kelly Gottschalk

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Kelly Gottschalk,  
Secretary

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